

Adopted	Rejected
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COMMITTEE REPORT

YES:	8
NO:	0

MR. SPEAKER:

*Your Committee on Public Safety and Homeland Security, to which was referred Senate Bill 55, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:
3 "SECTION 1. IC 36-8-8.5-1.5 IS ADDED TO THE INDIANA
4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
5 [EFFECTIVE JULY 1, 2006]: **Sec. 1.5. This chapter expires for**
6 **members of the 1925 fund, the 1937 fund, or the 1953 fund on the**
7 **date the authority of the board of trustees of the public employees'**
8 **retirement fund to distribute from the pension relief fund**
9 **established under IC 5-10.3-11-1 to units of local government**
10 **(described in IC 5-10.3-11-3) amounts determined under**
11 **IC 5-10.3-11-4.7 expires.**
12 SECTION 2. IC 36-8-8.5-2 IS AMENDED TO READ AS
13 FOLLOWS [EFFECTIVE JULY 1, 2006]: **Sec. 2. Except as provided**
14 **in section 1.5 of this chapter, this chapter applies to a person who is**

- 1 a member of any of the following funds:
- 2 (1) 1925 Police Pension Fund (IC 36-8-6) (referred to in this
- 3 chapter as the 1925 fund).
- 4 (2) 1937 Firefighters' Pension Fund (IC 36-8-7) (referred to in this
- 5 chapter as the 1937 fund).
- 6 (3) 1953 Police Pension Fund (Indianapolis) (IC 36-8-7.5)
- 7 (referred to in this chapter as the 1953 fund).
- 8 (4) 1977 Police Officers' and Firefighters' Pension and Disability
- 9 Fund (IC 36-8-8) (referred to in this chapter as the 1977 fund).".
- 10 Page 1, line 2, after "Sec. 14." insert **"(a) Subject to subsection**
- 11 **(b),"**.
- 12 Page 1, line 6, after "date;" insert **"or"**.
- 13 Page 1, line 8, delete ";" and insert ".".
- 14 Page 1, line 8, strike "or".
- 15 Page 1, line 9, strike "(4) December 31,".
- 16 Page 1, line 9, delete "2011.", begin a new paragraph and insert:
- 17 **"(b) A member of the 1925 fund, the 1937 fund, or the 1953 fund**
- 18 **who enters the DROP established by this chapter must exit the**
- 19 **DROP on the date the authority of the board of trustees of the**
- 20 **public employees' retirement fund to distribute from the pension**
- 21 **relief fund established under IC 5-10.3-11-1 to units of local**
- 22 **government (described in IC 5-10.3-11-3) amounts determined**
- 23 **under IC 5-10.3-11-4.7 expires."**
- 24 Renumber all SECTIONS consecutively.
- (Reference is to SB 55 as printed January 30, 2006.)

and when so amended that said bill do pass.

Representative Ruppel